

REQUIRED STATEMENT
TO ACCOMPANY MOTIONS FOR RELIEF FROM STAY

All Cases: Debtor(s) Termano, LLC Case No. 09-08457 Chapter 11

All Cases: Moving Creditor Commercial Coin Laundry Systems Date Case Filed March 13, 2009

Nature of Relief Sought: ☒ Lift Stay ☐ Annul Stay ☐ Other (describe) _____

Chapter 13: Date of Confirmation Hearing _____ or Date Plan Confirmed _____

Chapter 7: ☐ No-Asset Report Filed on _____
☐ No-Asset Report not Filed, Date of Creditors Meeting _____

1. Collateral

- a. ☐ Home
b. ☐ Car Year, Make, and Model _____
c. ☒ Other (describe) Leased real property

2. Balance Owed as of Petition Date \$ _____
Total of all other Liens against Collateral \$ N/A

3. In chapter 13 cases, attach a payment history listing the amounts and dates of all payments received from the debtor(s) post-petition.

4. Estimated Value of Collateral (must be supplied in *all* cases) \$ Leased property n/a

5. Default

- a. ☐ Pre-Petition Default
Number of months _____ Amount \$ _____
b. ☐ Post-Petition Default
i. ☐ On direct payments to the moving creditor
Number of months _____ Amount \$ _____
ii. ☐ On payments to the Standing Chapter 13 Trustee
Number of months _____ Amount \$ _____

6. Other Allegations

- a. ☐ Lack of Adequate Protection § 362(d)(1)
i. ☐ No insurance
ii. ☐ Taxes unpaid Amount \$ _____
iii. ☐ Rapidly depreciating asset
iv. ☐ Other (describe) _____
b. ☐ No Equity and not Necessary for an Effective Reorganization § 362(d)(2)
c. ☒ Other "Cause" § 362(d)(1)
i. ☐ Bad Faith (describe) _____
ii. ☐ Multiple Filings
iii. ☒ Other (describe) _____
d. Debtor's Statement of Intention regarding the Collateral
i. ☐ Reaffirm ii. ☐ Redeem iii. ☐ Surrender iv. ☐ No Statement of Intention Filed

Date: September 17, 2009 /s/ August A. Pilati
Counsel for Movant